GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:510
ANSWERED ON:23.02.2001
FDI IN POWER SECTOR
PRABHAT KUMAR SAMANTARAY;SULTAN SALAHUDDIN OWAISI

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether in a move having far reaching consequences the Government have mooted the proposal to allow 100% Foreign Direct Investment in power sector through the automatic routes;

(b) if so, the details thereof;

(c) whether this proposal has been forwarded to Power and Finance Ministries for their consent;

(d) if so, whether the consent of these Ministries have been received; and

(e) if so, the details thereof and the time by which the system is likely to be given effect?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (DR. RAMAN SINGH)

(a) to (e): Government have already permitted, vide Press note No.2 of 1998 read with Press note No.7 of 2000, 100% Foreign Direct Investment under automatic route in power projects for generation, transmission, distribution except atomic power plants.